

MISSISSIPPI COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2019

	General Funds	Road Funds	Other Funds In the Aggregate
Beginning cash balance - January 1, 2019	\$ 5,716,559	\$ 2,226,930	\$ 10,910,787
Ending cash balance - December 31, 2019	\$ 8,197,198	\$ 2,422,227	\$ 29,117,115
REVENUES			
State aid	\$ 782,167	\$ 2,016,011	\$ 296,503
Federal aid	41,599	0	391,501
Property taxes	4,764,375	1,210,649	676,812
Sales taxes	2,264,512	0	9,581,896
Fines, forfeitures, and costs	556,900	0	128,244
Investment income	201,995	58,067	430,021
Officers' fees	120,410	0	236,066
911 fees	0	0	352,899
Jail fees	0	0	492,938
Sanitation fees	0	0	3,781,662
Franchise fees	5,809	0	0
Insurance premiums collected	32,611	0	0
Treasurer's commission	171,274	0	59,392
Collector's commission	246,571	0	121,062
Assessor's salary and expense	654,660	0	0
Other	490,749	69,254	211,730
TOTAL REVENUES	<u>10,333,632</u>	<u>3,353,981</u>	<u>16,760,726</u>
Less: Treasurer's commission	168,385	64,464	225,815
NET REVENUES	<u>10,165,247</u>	<u>3,289,517</u>	<u>16,534,911</u>
EXPENDITURES			
Current:			
General government	\$ 3,273,589	\$ 0	\$ 4,122,236
Highways and streets	0	2,974,379.18	0
Health	95,083	0	136,558
Law enforcement	4,010,408	0	4,355,191
Public safety	213,770	0	424,580
Sanitation	0	0	2,181,969
Social services	0	0	657,333
TOTAL CURRENT	<u>7,592,851</u>	<u>2,974,379</u>	<u>11,877,866</u>
Debt Service:			
Bond principal	0	0	274,512
Bond interest and other charges	0	0	417,542
Lease principal	0	24,036	0
Lease interest	0	4,682	0
TOTAL EXPENDITURES	<u>7,592,851</u>	<u>3,003,097</u>	<u>12,569,919</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,572,397</u>	<u>286,420</u>	<u>3,964,992</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 1,402,394	\$ 410	\$ 1,836,188
Transfers out	(1,494,152)	(91,533)	(1,653,308)
Transfers of property and sales taxes to County Hospital Board			(3,790,898)
Bond Issue Costs			(350,830)
Premium on Bond Issue			464,277
Bond Proceeds	0	0	17,635,000
Interest on Bond Proceeds	0	0	100,906
TOTAL OTHER FINANCING SOURCES (USES)	<u>(91,758)</u>	<u>(91,123)</u>	<u>14,241,335</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 2,480,639</u>	<u>\$ 195,297</u>	<u>\$ 18,206,327</u>