

MISSISSIPPI COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2020

	General Funds	Road Funds	Other Funds In the Aggregate
Beginning cash balance - January 1, 2020	\$ 8,197,198	\$ 2,422,227	\$ 29,117,115
Ending cash balance - December 31, 2020	\$ 8,135,087	\$ 2,659,116	\$ 22,432,972
REVENUES			
State aid	\$ 797,876	\$ 2,128,464	\$ 299,528
Federal aid	626,758	0	289,537
Property taxes	5,009,632	1,281,328	709,264
Sales taxes	2,202,923	0	9,321,292
Fines, forfeitures, and costs	537,973	0	108,143
Investment income	269,035	53,973	421,246
Officers' fees	96,192	0	255,872
911 fees	0	0	938,315
Jail fees	0	0	227,515
Sanitation fees	0	0	3,478,881
Franchise fees	7,184	0	0
Insurance premiums collected	13,241	0	0
Treasurer's commission	177,196	0	59,503
Collector's commission	279,772	0	131,643
Assessor's salary and expense	672,138	0	0
Other	560,617	64,964	177,863
TOTAL REVENUES	11,250,538	3,528,729	16,418,600
Less: Treasurer's commission	170,706	67,191	221,008
NET REVENUES	11,079,832	3,461,538	16,197,592
EXPENDITURES			
Current:			
General government	\$ 3,688,036	\$ 0	\$ 12,163,358
Highways and streets	0	3,120,630.56	0
Health	90,264	0	80,649
Law enforcement	4,215,297	0	3,649,425
Public safety	219,240	0	387,889
Sanitation	0	0	4,480,653
Social services	0	0	662,517
TOTAL CURRENT	8,212,837	3,120,631	21,424,490
Debt Service:			
Bond principal	0	0	282,113
Bond interest and other charges	0	0	717,742
Lease principal	0	42,972	0
Lease interest	0	7,269	0
TOTAL EXPENDITURES	8,212,837	3,170,872	22,424,345
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	2,866,995	290,667	(6,226,753)

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	General Funds	Road Funds	Other Funds In the Aggregate
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 137,774		\$ 2,982,883
Transfers out	(3,066,880)	(53,777)	-
Transfers of property and sales taxes to County Hospital Board			(3,506,248)
Interest on Bond Proceeds	0	0	65,977
TOTAL OTHER FINANCING SOURCES (USES)	(2,929,106)	(53,777)	(457,389)
EXCESS OF REVENUES AND OTHER SOURCES OVER			
(UNDER) EXPENDITURES AND OTHER USES	\$ (62,111)	\$ 236,890	\$ (6,684,142)

MISSISSIPPI COUNTY, ARKANSAS

2020 STATEMENT OF SHORT-TERM INDEBTEDNESS

Entity Owed	Purpose	Terms/Payment Schedule	Payment Amount	Source of Revenue	Balance as of Dec 31, 2020
Caterpillar Financial	Two (2) Road Graders July 2019	\$45,600 annually thru August 2022	\$ 3,800 Monthly	Road Fund	\$ 76,000
BancorpSouth	Four (4) Mack Trucks	\$86,166 annually thru July 2021 +\$500,000 in July 2021	\$ 7,181 Monthly	Road Fund	\$ 550,022
Caterpillar Financial	Two (2) Road Graders	\$43,559 annually thru December 2021	\$ 3,630 Monthly	Road Fund	\$ 43,560
Caterpillar Financial	Road Grader	\$26,509 annually thru July 2023	\$ 2,209 Monthly	Road Fund	\$ 68,479
Caterpillar Financial	320-07 Excavator	\$33,780 annually thru February 2025	\$ 2,815 Monthly	Road Fund	\$ 124,523
Caterpillar Financial	Compactor new one Jan 2020	\$163,595 annually thru January 2023	\$ 13,633 Monthly	Solid Waste Fund	\$ 327,192
Caterpillar Financial	Track Loader	\$83,617 annualy thru June 2023	\$ 6,968 Monthly	Solid Waste Fund	\$ 202,073
Caterpillar Financial	Track Dozer	\$103,446 annually thru August 2021	\$ 8,620 Monthly	Solid Waste Fund	\$ 68,960
Deere Credit	8295R Row Crop Tractor June 2019	\$38,335 annually thru June 2022	\$ 3,195 Monthly	Solid Waste Fund	\$ 52,041

2020 STATEMENT OF BONDED INDEBTEDNESS

Entity Owed	Purpose	Original Amount	Payment Amount	Source of Revenue	Balance as of Dec 31, 2020
Regions Bank Dec. 1, 2016	Construct New Solid Waste Cell	\$2,884,000 @ 2.75% through Dec. 1, 2026	\$ 165,918 Semi-annually	Solid Waste Fund	\$ 1,596,036
BancorpSouth June 1, 2019	Renovate Courthouses	\$17,635,000 @ 3.375% - 5.0% through June 1, 2049	\$981,444 to \$987,231 Annually	Sales & Use Tax Series 2019	\$ 17,635,000